

Annual Meeting 2015
Audit Committee Report

The **Texas Credit Union Department** (TCUD) is required to conduct a routine examination of each credit union it regulates, not less than every 18 months. The last examination of Texoma Community Credit Union was effective as of March 30, 2015.

The examination revealed minor findings. Audit Committee reported the TCUD findings to Management and the Board of Directors. Management addressed these findings and the Board agrees that all findings have been reasonably addressed.

TCCU also hired the auditing firm Orth, Chakler, Murnane and Company, CPAs to conduct our Agreed-upon Procedures Audit as defined by NCUA part 715 and Texas Credit Union Department. This audit was conducted as of June 30, 2015. The audit revealed minor findings. The Audit Committee reviewed the findings and Management's responses to the audit. Management corrected these issues and the Board of Directors agrees that all findings were reasonably addressed.

The findings from both the Examination and Agreed-upon Procedures Audit were considered non-material. The Audit Committee reports your deposits are safe and secure. Review the [Your Insured Funds](#) brochure from the NCUA to learn more about the safety of your deposits.

This concludes my report. On behalf of the Audit Committee, thank you for allowing us to serve you.

Signed,

/s/

Edward Downing

Chairman

/s/

Robert Harrison

/s/

Christina Rodriguez