

**TEXOMA COMMUNITY CREDIT UNION**  
**Income Statement**

December 31, 2012

Income/Expense Classification	Current Month	Budget Month	Actual Year to-Date	Budget Year-to-Date	
<b>INTEREST INCOME</b>					
1 Interest on Unsecured Loans	\$ 31,592.88	\$ 45,597.82	\$ 357,146.89	\$420,580.72	1
2 Interest on New Vehicle Loans	97,247.32	104,346.76	1,180,369.54	1,242,447.19	2
3 Interest on Used Vehicle Loans	127,053.31	140,002.41	1,562,169.49	1,662,334.23	3
4 Interest on Member Business Loans	5,568.96	6,457.50	65,858.19	73,992.29	4
5 Interest on First Mortgage Loans	64,220.19	50,996.96	657,729.06	600,461.64	5
6 Interest on Other Real Estate Loans	49,229.33	48,690.41	560,903.90	577,461.96	6
7 Interest on All Other Loans	<u>35,135.02</u>	<u>37,624.25</u>	<u>409,081.17</u>	<u>422,034.12</u>	7
8 <b>INCOME FROM LOANS</b>	410,047.01	433,716.11	4,793,258.24	4,999,312.15	8
9 Investment Income	5,075.77	11,268.25	83,009.73	116,982.90	9
10 <b>TOTAL INTEREST INCOME</b>	<u>415,122.78</u>	<u>444,984.36</u>	<u>4,876,267.97</u>	<u>5,116,295.05</u>	10
<b>INTEREST EXPENSE</b>					
11 Shares Dividends	4,948.72	9,286.07	55,840.28	66,891.63	11
12 Share Drafts Dividends	18,294.60	21,450.14	203,949.26	237,456.09	12
13 Money Market Dividends	509.88	1,406.47	6,526.35	14,104.69	13
14 Share Certificate Dividends	51,342.13	60,154.00	677,876.40	755,275.08	14
15 IRA Dividends	14,099.53	13,700.57	169,875.07	164,003.99	15
16 Special Savings Dividends	46.00	205.84	614.11	1,179.45	16
17 Interest on Borrowed Funds	<u>0.00</u>	<u>0.00</u>	<u>7.63</u>	<u>0.00</u>	17
18 <b>TOTAL INTEREST EXPENSE</b>	89,240.86	106,203.08	1,114,689.10	1,238,910.94	18
19 PROVISION FOR LOAN LOSSES	<u>42,000.00</u>	<u>44,083.08</u>	<u>181,650.00</u>	<u>462,516.48</u>	19
20 <b>NET INTEREST INCOME</b>	<u>283,881.92</u>	<u>294,698.20</u>	<u>3,579,928.87</u>	<u>3,414,867.63</u>	20
<b>NON-INTEREST INCOME</b>					
21 Fee and Charges Income	108,902.42	100,012.20	1,336,106.09	1,111,816.14	21
22 Other Income	83,493.68	54,686.44	775,000.51	621,453.37	22
23 Gain (Loss) on Investments	0.00	0.00	0.00	0.00	23
24 Gain (Loss) on Sale of Assets	(12,800.54)	0.00	(12,800.54)	0.00	24
25 Non-Operating Income (Costs)	<u>0.00</u>	<u>0.00</u>	<u>46,439.00</u>	<u>70,168.45</u>	25
26 <b>TOTAL NON-INTEREST INCOME</b>	<u>179,595.56</u>	<u>154,698.64</u>	<u>2,144,745.06</u>	<u>1,803,437.96</u>	26
<b>NON-INTEREST EXPENSE</b>					
27 Salaries	168,484.84	182,287.80	2,021,785.15	2,134,656.79	27
28 Employee Benefits	26,627.55	41,796.00	468,469.56	468,487.84	28
29 Travel and Conference Costs	(2,922.52)	6,316.60	77,292.67	85,000.13	29
30 Dues and Subscriptions	3,132.86	4,320.75	43,870.32	47,646.33	30
31 Office Occupancy Costs	20,851.61	23,762.14	278,025.09	301,854.00	31
32 Office Operations Costs	37,375.35	53,481.04	534,279.17	556,784.01	32
33 Advertising and Promotions Costs	24,444.87	25,719.26	304,931.52	300,699.85	33
34 Loan Servicing Costs	4,743.31	3,764.58	76,778.61	67,830.45	34
35 Professional and Outside Services	40,893.64	42,973.44	548,778.90	490,333.75	35
36 Cash Over(Short)	220.67	600.00	2,159.82	7,200.00	36
37 Other Expenses	8,519.27	15,093.51	64,108.71	174,064.80	37
38 NCUSIF Premium	<u>0.00</u>	<u>0.00</u>	<u>157.30</u>	<u>0.00</u>	38
39 <b>TOTAL NON-INTEREST EXPENSE</b>	<u>332,371.45</u>	<u>400,115.12</u>	<u>4,420,636.82</u>	<u>4,634,557.95</u>	39
40 <b>INCOME BEFORE UNRELATED BUSINESS INCO</b>	<u>131,106.03</u>	<u>49,281.72</u>	<u>1,304,037.11</u>	<u>583,747.64</u>	40
41 Income Tax on Unrelated Business	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	41
42 <b>NET INCOME</b>	<u>\$131,106.03</u>	<u>\$ 49,281.72</u>	<u>\$1,304,037.11</u>	<u>\$ 583,747.64</u>	42