

## 2011 Financial Report

<b>ASSETS</b>	2010	2011
Loans (Net)	\$ 69,329,541	\$ 71,383,132
Cash and due from banks	1,435,811	1,782,967
Investments	6,568,190	13,370,406
Land, Buildings, FFE	1,537,744	1,700,984
Other Assets	7,924,707	7,951,130
Total Assets	\$ 86,795,993	\$ 96,188,619
<b>LIABILITIES AND EQUITY</b>		
Liabilities	1,628,638	2,048,286
Shares and Deposits	78,198,841	86,233,449
Equity	6,968,514	7,906,884
Total Liabilities and Equity	\$ 86,795,993	\$ 96,188,619
<b>INCOME FROM OPERATIONS</b>		
Less	\$ 6,597,951	\$ 6,746,273
Operating Expenses	3,858,519	4,239,027
Dividends and Interest	1,491,302	1,368,710
Net Operations Income	\$ 1,248,130	\$ 1,138,536
Provision for Loan Losses	487,950	198,050
Loss on sale of Assets	11,330	2,117
NET INCOME FOR THE YEAR	\$ 376,755	\$ 938,370
Net Worth Ratio	8.06%	8.56%
Net Operation Expense to Average Assets	3.19%	3.52%
Net Operating Expense to Income	44.92%	49.07%
Return on Average Assets	0.45%	1.02%
Delinquent Loans Ratio	0.52%	0.44%
Loans to Shares Ratio	89.55%	83.50%