

Fiscal Year
2015
ANNUAL REPORT

 **TEXOMA COMMUNITY
CREDIT UNION**

REPORT of the Chairman & President/CEO

Charitable Giving

In 2015 Texoma Community Credit Union continued to grow accounts for the game-changing **Real Giving** checking, which was first made available to members in 2013. The program, which benefits local non-profits every time a user swipes their TCCU debit card, resulted in \$7,700 in donations by TCCU. That's a 45% increase from the first year of this program, which resulted in \$5,300 in donations. Benefactors of Real Giving included the American Cancer Society, Hands to Hands Fund, Humane Society of Wichita Falls, and the North Texas Area United Way.

In addition, TCCU gave over \$15,000 to multiple other charities in our community, including Children's Miracle Network, Boy Scouts of America, the United Regional Foundation, the YMCA, Partners in Education, Faith Refuge for Women, Big Brothers Big Sisters and more.

In 2015, Texoma Community Credit Union members swiped to donate a combined amount of

\$7,700



Business Lending

In 2015 we welcomed **Manny Puga** to the TCCU team. As Business and Commercial Lending Director, he devotes his expertise to providing financial services for business owners in our community. This is the first time in TCCU's history that we have dedicated staff for Business Loans and Services, and we anticipate this will be a future growth area.

Dream: Possible



What do you swipe for?

1.07% Return on average
ASSETS



In 2015 we stayed the course and continued to see asset growth to over **\$114.8 million**, even amidst a changing economic climate. Our three checking products: Cash Back, Real Giving and Ultimate Rewards, continue to prove strong in the Texoma market. We saw growth of checking accounts by an average of 31.6 new accounts per month. In total, membership grew from 12,388 at the end of 2014 to 12,910 at the end of 2015.

(In accordance with Texas Administrative Code rule 91.310 the 2015 year end balance sheet, income/expense statement, and financial condition are available on our website at texomacu.com/2015report)

Our loan portfolio of over \$88.6 million gave us a steady growth of 0.3% over the course of the year. Our continued push to send our money back into the community we serve through lending has led to a **return on average assets of 1.07%**, which is very strong compared to our peer average of 0.54%.

We truly feel it is our duty and ministry to be *Texoma's* credit union – serving the needs of our community and members to provide you the tools to become **R.I.C.H.:** **R**eady, **I**ndependent, **C**haritable, and **H**appy. We think it's the best business strategy and we're confident you agree. Thank you for believing in our credit union. Our successes are possible because of your loyalty and membership.

Thank you for believing in
YOUR CREDIT UNION



L. Wayne Mansur
President/CEO



Robert C. Russell, Jr.
Board Chairman

FINANCIALS for 2015

ASSETS	2015
Loans (Net)	\$ 88,002,920
Cash and due from banks	2,024,582
Investments	11,757,732
Land, Buildings, FFE	2,122,979
Other Assets	10,945,212
Total Assets	\$ 114,853,425

LIABILITIES AND EQUITY	
Liabilities	\$ 4,241,329
Shares and Deposits	98,549,584
Equity	12,062,512
Total Liabilities and Equity	\$ 114,853,425

INCOME FROM OPERATIONS	
Interest Income	\$ 4,681,357
Operating Income	2,575,787
Total Income	6,257,144

Less	
Operating Expenses	5,030,656
Dividends and Interest	551,448
Provision for Loan Losses	460,350
NET INCOME FOR THE YEAR	\$ 1,214,690

KEY RATIOS	
Net Worth Ratio	10.59%
Expense to Income	49.18%
Return on Average Assets	1.07%
Delinquent Loans Ratio	0.45%

Membership Size	12,910
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BOARD

Texoma Community Credit Union

Senior Management

L. Wayne Mansur
President and CEO

Ken Thomason
Chief Lending Officer

Kate Donovan
Chief Financial Officer

John Buckley
Chief Operations Officer

Board of Directors

Officers
Robert Russell
Board Chair (2017)

Ripley Tate
Vice Chairman (2018)

David Farabee
Treasurer (2018)

Lacy Morgan
Secretary (2017)

Advisor Directors
Whitney Rancourt
Tony Ramirez
Vanda Cullar

Audit Committee
Ed Downing
Robert Harrison
Christina Rodriguez

*Marilyn Damall and Bill E. Willis have chosen not to seek re-election this year, and will be retiring from the board. New board members Stacy Kosub and Stacy Damall will be joining effective March 2016.

Members
Michael Valverde
(2017)

Bill E. Willis*
(2016)

Marilyn Damall*
(2016)

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